



General Auction Rules and Arbitration Policy

Revised February 14, 2007

All dealers must be registered with CNY Auto Auction and have proper license by their state prior to any transactions being made.

The Auction does not guarantee information listed in Electronic Data Vehicle Histories (i.e., Carfax, Auto Check, etc.)

And will not arbitrate solely on EDVH data.

Any changes to the dealer registration form such as ownership, authorizing a buyer, and bank info, etc. must be done immediately and be signed by the owner. Dealer registration will request updates on as needed basis.

All vehicles must be paid for on the day of sale. Approved methods of payment are as follows:

- cash
- checks- company or certified (with prior approval by the auction management)
- floor plan payment (AFC, Auto Use, and DSC are currently available) (pre-approval is required)

Any vehicle unpaid on the day of sale will be charged a \$50 per day per vehicle surcharge. Buyer forfeits all arbitration rights if payment is not received on auction night (including frame and odometer discrepancies).

Insufficient Funds: A \$50 dollar fee will be charge for any returned check by the bank. A returned check may result in loss of check payment privileges (this will be determined by the auction management).

CNY Auto Auction is open to licensed dealers only!
Please do not bring children under the age of 16 or retail customers to the auction. This is strictly a business environment. Anyone who has unauthorized individuals with

them at the sale could lose their privileges of doing business with CNY Auto Auction.

Upon acceptance of the plastic identification card issued by the Auction, the person, corporation, or firm whose name is embossed on said card, by retaining or using the card, agrees to pay for all purchases. This obligation shall end only after the payment of all purchases and the surrender of this card to the Auto Auction, or upon the Auction's receipt of the notice in writing that the car has been lost, stolen, or destroyed. The Auction reserves the right to cancel or modify the identification card at any time and to demand the surrender of it. Admittance is allowed to only those persons holding individually issued Auction ID cards. Cards must be displayed on one's person. Replacement cards are \$10.

Any information placed on the vehicle or seller's invoice, such as mileage, year, make, model, etc. is for convenience and reference purposes only and is not a representation, warranty, or condition of sale. The buyer should satisfy themselves as to year, mileage and/or equipment by viewing the actual vehicle prior to bidding. The auction will not arbitrate vehicles based on incorrect information written on a vehicle. The consignor is responsible for the accuracy of the information displayed on either the vehicle or seller's invoice. The consignor is also responsible for labeling the vehicle with the proper dealership name when it is dropped off for registration.

It is the responsibility of all customers to review the Auction and Arbitration policies, before doing business with CNYAA. These rules and policies as well as any revisions, will be posted on the premises. Copies of the policies are available at the front counter. Customers that do not comply with CNYAA rules may be barred from doing business.

CNY Auto Auction is not responsible for titles mailed and not received. Buyer has the choice of alternative delivery method (i.e. FedEx or Certified Mail) and will pay auction cost.

Vehicles Left on the property

Vehicles and/or personal property left on the property are done so "at your own risk". The Auction assumes no

responsibility for radios, faceplates, car phones, CD players, damage to vehicles, etc. Vehicles not running through current sale may not be left on the lot for more than 10 days. Any vehicle left past this time period will be charged a \$10 a day storage fee. Any vehicle left on the premises for more than 30 days is subject to being removed from the property permanently.

All vehicles are subject to inspection by law enforcement agencies.

Do not take keys from vehicles being left on the lot. We may need to move them for plowing, sale day, etc. In the event that keys are removed from the vehicle, it will be towed to a different location and CNYAA will assume no responsibility for any damage.

THE LOT SPEED LIMIT IS 5 MPH. YOU ARE EXPECTED TO FOLLOW STANDARD TRAFFIC RULES OF THE ROAD ON THE LOT AT ALL TIMES. VIOLATIONS OF THESE RULES MAY RESULT IN PERMANENT REMOVAL FROM CNYAA PREMISE.

The auction reserves the right to review any audio/video documentation for verifying accuracy of the sale.

CNY Auto Auction reserves the right to refuse anyone the use of its services.